



MINUTES OF THE ANNUAL GENERAL MEETING

HELD AT: Board Room 1, 15/199 Balcatta Road Balcatta

HELD ON: 29 October 2024

PRESENT:

Directors		Attending
<i>Greg Warren (GW)</i>	<i>Board Member/Chair</i>	Yes
<i>Darryl Bower (DB)</i>	<i>Board Member/Vice Chair</i>	Yes
<i>Dan Bailey (DB)</i>	<i>Board Member/Treasurer</i>	Ap
<i>Saf Flatters (SF)</i>	<i>Board Member</i>	Yes
<i>Oliver Forster (OF)</i>	<i>Board Member</i>	Yes
<i>Vivienne Mossman (VM)</i>	<i>Board Member</i>	Yes
<i>Carl Copeland (CC)</i>	<i>Chief Executive Officer/Company Secretary</i>	Yes

IN ATTENDANCE:

Aidan O'Grady	General Manager Member Services
Stuart Diepeveen	General Manager EGT & Special Projects
Heloise Steyn	Corporate Finance Manager
Alissa Marshall	Minute Taker

MEMBERS:

Allan O'Grady	Global Cabling WA Pty Ltd
Robbie Swarder	Statewide Overhead Crane Services Pty Ltd
Paul Wyers	Hoist Torque Pty Ltd

APOLOGIES:

Dan Bailey	Treasurer
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PAPERS CIRCULATED via email previous to the meeting:

- Notice of Annual General Meeting
- Proxy form ETI Ltd AGM
- Minutes of the 2023 Annual General Meeting
- Annual Report including the:
 - Audited financial statements for the year ending 2024
 - Auditor's Report; and
 - President's Report

ADDITIONAL PAPERS TABLED DURING THE MEETING:

No additional papers were presented.

COMMENCED: 4.00pm

1. Welcome

The Chairperson for the meeting, declared the meeting open at 4.00pm and welcomed those present.

2. Attendance and Apologies

The Chairperson noted the attendance and apologies for the meeting.

3. Announcement of Proxies

The Chairperson noted the proxies submitted for the meeting:

Member	Company	Proxy
1. Dan Bailey	HTR Electrical	Greg Warren
2. Retief Hurter	Genesis Electrical Contractors	Dan Bailey
3. Goran Utjesinovic	Benang Energy Infrastructure Pty Limited	Greg Warren
4. Karl Oliveri	Dillon & Oliveri Pty Ltd	Greg Warren
5. Daniel Nancarrow	Royalty Electrical	Dan Bailey
6. Diane Wellington	Wellington Electrical	Greg Warren
7. Paul Wyers	Hoist Torque Australia Pty Ltd	Greg Warren
8. Graham Moles	Premier Electrical Services (WA)	Greg Warren
9. Rod Smith	Everett Smith & Co	Greg Warren
10. Amanda Versace	Multilec Engineering Pty Ltd	Greg Warren
11. Malcolm Payne	Air Plus Electrical	Greg Warren
12. James Moles	Custom Electrics	Greg Warren
13. Dan Bailey	HTR Electrical and Inspection Services	Greg Warren
14. Bernie Thornton	Fredon (WA) Electrical Pty Ltd	Saf Flatters

4. Confirmation of a Quorum

Having more than 15 Members present or by proxy, a quorum was **DECLARED**.

5. Business Arising From and Acceptance of the Minutes

The Chairperson noted the minutes from the 2023 AGM were circulated with the notice of the meeting on the 26 September 2024.

There was no further business arising from the minutes.

Resolution 1: That the minutes of the Annual General Meeting held on 24 October 2023 be accepted as a true and accurate record of proceedings.

Mover: Oliver Forster **Second:** Darryl Bower
*19 in favour. 0 against. 0 abstained. **CARRIED**.*

6. Audited Financial Report and Balance Sheet for Year ending June 2024

The Treasurer read the Treasurer's Report. The Treasurer provided an overview of ETI Ltd's revenue, expenditure, assets and liabilities.

The only questions raised pertained to whether ETI Ltd still had the ANZ investments and whether Com Bank investments were in addition to this. The Treasurer confirmed that the ANZ investment portfolio is still active. The Treasurer further confirmed that there is a second investment portfolio with Com Bank, and noted that it did initially struggle but has now provided positive return and this was to diversify their investments.

Resolution 2: That the Annual Financial Report be taken as read and accepted by the Members.

Mover: Vivienne Mossman **Second:** Saf Flatters
*19 in favour. 0 against. 0 abstained. **CARRIED**.*

7. Appointment of Auditors

Resolution 3: That RSM Australia Pty Ltd of Level 32, Exchange Tower, 2 The Esplanade, Perth, WA, 6000 be appointed auditor for ETI Ltd for the 2024/25 financial year.

Mover: Oliver Forster **Second:** Vivienne Mossman
*19 in favour. 0 against. 0 abstained. **CARRIED**.*

9. General Business

The following general business was raised.

Resolution 4: The Board propose that Greg Warren remains as Chair of ETI for a further maximum of 12 months. This was passed by the ETI Ltd Board as an absolute special majority.

Proposer: Oliver Forster

Seconded: Darryl Bower

*19 in favour. 0 against. 0 abstained. **CARRIED***

The Chair advised those present that the Board has resolved that Garry Itzstein be accepted as a Life Member of ETI Ltd.

All present noted this

MEETING CLOSED: There being no further business the meeting was declared closed at 4:11pm.

I certify that the above is a true and correct account of the Annual General Meeting held on 29 October 2024.

SIGNED: _____ **DATED:** _____

Greg Warren, Chair