



MINUTES OF THE ANNUAL GENERAL MEETING

HELD AT: Board Room 1, 15/199 Balcatta Road Balcatta

HELD ON: 28 October 2025

PRESENT:

Directors		Attending
<i>Greg Warren (GW)</i>	<i>Board Member/Chair</i>	Yes
<i>Darryl Bower (DB)</i>	<i>Board Member/Vice Chair</i>	Yes
<i>Dan Bailey (DB)</i>	<i>Board Member/Treasurer</i>	Yes
<i>Saf Flatters (SF)</i>	<i>Board Member</i>	Yes
<i>Oliver Forster (OF)</i>	<i>Board Member</i>	Apology
<i>Vivienne Mossman (VM)</i>	<i>Board Member</i>	Apology
<i>Kayne Gordon (KG)</i>	<i>Board Member</i>	Yes
<i>Sue Ellery (SE)</i>	<i>Board Member</i>	Yes
<i>Carl Copeland (CC)</i>	<i>Chief Executive Officer/Company Secretary</i>	Yes

IN ATTENDANCE:

Aidan O'Grady	General Manager Member Services
Stuart Diepeveen	General Manager EGT & Special Projects
Matthew Blampey	Safety Manager
Leonie Gatt	HR Manager
Heloise Steyn	Corporate Finance Manager
Penny Tran	Minute Taker

APOLOGIES:

Oliver Forster	Board Member
Vivienne Mossman	Board Member

PAPERS CIRCULATED via email previous to the meeting:

- Notice of Annual General Meeting
- Proxy form ETI Ltd AGM
- Minutes of the 2024 Annual General Meeting
- Audited Financial Report and Balance Sheet for the twelve months ended 30 June 2025.

ADDITIONAL PAPERS TABLED DURING THE MEETING:

No additional papers were presented.

COMMENCED: 4.00pm

1. Welcome

The Chairperson declared the meeting open at 4.00pm and welcomed those present.

2. Attendance and Apologies

The Chairperson noted the attendance and apologies for the meeting.

3. Announcement of Proxies

The Chairperson noted the proxies submitted for the meeting:

Member	Company	Proxy
1. Oliver Forster	ODF Electrical P/L	Greg Warren
2. Bradley Ellett	Underground Power Development P/L	Vivienne Mossman re-assigned to Saf Flatters
3. Gilles Mirko Pierrot	Protection Engineering P/L	Greg Warren
4. Brandon Williams	Dubs Electrical Services P/L	Greg Warren
5. Elliot Bruse	Bartree Electrical Services	Dan Bailey
6. Cleve Elder	Tytan Contracting	Dan Bailey
7. James Gardner	JLG Electrical	Dan Bailey
8. Zaki Lynch	Recommended Electrical	Dan Bailey
9. Paul Wyers	Hoist Torque Australia Pty Ltd	Greg Warren
10. Allan O'Grady	Global Cabling WA	Greg Warren
11. Diane Wellington	Wellington Electrical	Greg Warren
12. Goran Utjesinovic	Benang Energy Infrastructure	Greg Warren
13. Jonathan Williams	On The Coast Electrical	Dan Bailey
14. Malcolm Payne	Air Plus Electrical	Greg Warren

4. Confirmation of a Quorum

Having more than 15 Members present or by proxy, a quorum was **DECLARED**.

5. Confirmation of 2025 Election Results

The Chairperson announced 2025 election results for the four Board Member positions for the ETI Ltd Ltd Board of Directors as follows.

1. Saf Flatters
2. Daniel Bailey
3. Darryl Bower
4. Kayne Gordon

The Board also appointed Sue Ellery to the Board at the ETI Ltd Board meeting for a 3-year term commencing 28 October 2025.

The Board noted that following the due diligence procedure one nomination was not accepted due to conflict of interest.

6. Business Arising From and Acceptance of the Minutes

The Chairperson noted the minutes from the 2024 AGM were circulated with the notice of the meeting on the 28 October 2025.

There was no further business arising from the minutes.

Resolution 1: That the minutes of the Annual General Meeting held on 29 October 2024 be accepted as a true and accurate record of proceedings.

Mover: Darryl Bower

Second: Saf Flatters

*ALL in favour. 0 against. 0 abstained. **CARRIED.***

7. Audited Financial Report and Balance Sheet for Year ending June 2025 and Treasurers Report for 2025

The Treasurer read the Treasurer's Report and provided an overview of ETI Ltd's revenue, expenditure, assets and liabilities for FY24/25.

No questions were raised.

Resolution 2: That the Annual Financial Report be taken as read and accepted by the Members.

Mover: Darryl Bower

Second: Kayne Gordon

*ALL in favour. 0 against. 0 abstained. **CARRIED.***

8. Appointment of Auditors

Resolution 3: That RSM Australia Pty Ltd of Level 32, Exchange Tower, 2 The Esplanade, Perth, WA, 6000 be appointed auditor for ETI Ltd for the 2025/26FY financial year.

Mover: Saf Flatters

Second: Dan Bailey

*ALL in favour. 0 against. 0 abstained. **CARRIED.***

9. General Business

No general business was raised.

MEETING CLOSED: There being no further business the meeting was declared closed at 4:11pm.

I certify that the above is a true and correct account of the Annual General Meeting held on 28 October 2025.

SIGNED: _____ **DATED:** _____

Greg Warren, Chair